

# **Evaluation of Financial Credibility of Local Public Administration's Authorities in order to Obtain the Municipal Credit**

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**Abstract:** The main aim of developing the municipal credit market is to increase the volume of investments available for modernizing local public services. At a moment when all levels of public administration are facing severe budgetary constraints, a prudent repayment policy can improve the capacity to realize investments. Importantly, Romania has begun to develop a legal framework in anticipation of the future development of the municipal credit market.

This article will consider some aspects related to evaluating and improving the financial credibility of local authorities – an essential element in obtaining municipal credit.